



MEMORANDUM OF UNDERSTANDING

Between

INSTITUTES FOR ESOTERIC BUDDHISM, UIDUK UNIVERSITY

And

RESEARCH CENTER FOR WORLD BUDDHISM, INTERNATIONAL UNIVERSITY OF THE EAST



Institute for Esoteric Buddhism, Uiduk University, South Korea and Research Center for world Buddhism, International University of the East , Los Angeles, California recognize their strengths in the Buddhist Researches as well as their mutual interests in engaging themselves in academic field.

The Parties hereby agree to cooperate in joint researches and exchange scholars and academic materials in areas and topics of mutual interest in accordance with the terms and conditions set forth in this MOU.

Article 1. Objective

The Parties shall together promote cooperation with a view to contributing to the advancement of the Buddhist Studies to the benefit of Korea and world Buddhism.

Article 2. Areas of Cooperation

2.1 Cooperation between the Parties shall be carried out in areas of mutual interest and on the basis of the specific research and academic programs executed by each Party.

2.2 Principal areas of cooperation to be pursued under this MOU shall include:

A. Joint research on areas and topics about the Buddhist Studies and the Religious Studies like Early Buddhism, Abhidharma, Mahayana Buddhism, Esoteric Buddhism, Korean and world Buddhism, Sanskrit and Pali Literature, Buddhist Culture and Art, etc.

B. Visiting scholar programs and exchanging academic materials for joint academic programs.

2.3 This MOU shall not constrain individual cooperative efforts by the members of each Party.

Article 3. Implementation

Both Parties will try to offer financial aid and administrative supports to the visiting scholars for the joint research programs.

Article 4. Effective Period

This MOU shall be in effect for five(5) years, and shall be automatically renewed there after unless either Party gives a notice of termination six(6) months prior to termination.

Article 5. Exchange and Effect

This MOU is executed in English in two originals and each entity will retain one original. This MOU goes into effect upon signature by both parties.

Date: March 14, 2019



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